agreement which will include both of the tracts of land hereinabove referred to,

NOW, THEREFORE, in consideration of the premises, it is mutually agreed as follows:

(1) Northwood hereby demises and leases unto Sykes, its successors and assigns, the following described property, situate near the City of Greenville, County of Greenville, State of South Carolina, in Northwood Industrial Park on Arcadia Drive, and being more particularly described as follows:

All that piece, parcel or lot of land situate, lying and being in Northwood Industrial Park near Arcadia Street as shown by a plat of Northwood Industrial Park dated June 17, 1960 and having according to said plat the following metes and bounds, to-wit:

Beginning at a point 59.3 feet from the right of way of the Southern Railway Old Main Line on the northeast side of Arcadia Drive and running thence N. 60-44 E. 138 feet to a point in the rear corner of a building presently occupied by Sykes; thence N. 29-16 W. 100 feet to the corner of a building now occupied by Sykes; thence S. 60-44 W. along the wall of a building now occupied by Sykes 50 feet; thence N. 29-16 W. 100 feet; thence S. 60-44 W. to a point on the east side of Arcadia Drive; thence along the east side of Arcadia Drive in a southeasterly direction 200 feet, more or less, to the point of beginning.

- (2) TO HAVE AND TO HOLD the above described premises unto the said Sykes, its successors and assigns, for and during the term of ten (10) years from the effective date hereof.
- (3) Sykes shall pay to Northwood an annual rental of \$9,600.00, payable in equal monthly installments of \$800.00 in advance on or before the first day of each month; provided, however, until the construction of the aforesaid addition is completed in accordance with the terms of this lease, Sykes shall pay a monthly rental of \$450.00 in advance on or before the first day of each month.
- (4) Within thirty (30) days after the date of the lease agreement Northwood shall commence the erection of a